School Board Finance Policy Update

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Mr. Tim Shultz Contract Compliance Manager January 28, 2025



SLPS Strategic Values



Values Across Our Student Goals





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3rd Grade Reading

Growth and Proficiency

Student Success Goals

3rd Grade Math

Growth and Proficiency

College and Career Readiness

High School Students Prepared for Workforce and Post-Secondary Employment

Culture and Climate

Student Wellbeing



Portrait of a Graduate



College & Career Ready

Change Agent

Critical Thinker

Communicator

Competent

Culturally Aware

Collaborator



SAINT LOUIS PUBLIC SCHOOLS





- Many SLPS policies are have not been updated in 20 or more years.
- Alignment with current statutes are needed including adding policies in areas where none currently exist.
- Finance policies were selected for first review.





Areas of Finance in Need of Policy

- Petty Cash procedures.
- Audit Process.
- Federal Programs.
- Salary Deductions.
- Political Campaigns.
- Deposit of funds.
- Fiscal Accounting procedures.





The Work



- Partner with MSBA (Missouri School Boards' Association) to review and update policies.
- •MSBA merged current district policies with their standard policy recommendations.





The Work



- Teams comprised of district staff and Board of Education members conducted multiple meetings to edit and refine policy documents.
- Drafts were submitted to MSBA for further review, revisions, and recommendations.
- Engaged the Governance Committee for review and input
- MSBA has received SLPS revisions for final editing.





Next Steps



- •Full Board of Education Review and Approval.
- •Begin next round of policy set review.











